Intrinsic SCHOOLS

Board of Directors Meeting

April 25th, 2023

Location: 79 West Monroe, Rm 5.1 (7:30 AM)

Board Members Present: David Epstein, Jim Frank, Greg Jones, Justin Manly, Nancy Miranda, Jim Palos, Josh Tolman

Board Member Absent: Harriet Meyer

Others: Daena Adams, Ryan Everett, Ami Gandhi, Katie Jacobs, Tim Ligue, Barry Rodgers, Michell Trojan, Lucy Weatherly, Melissa Zaikos

1. **Call to Order –** J Frank called the meeting to order at 7:37 AM.
2. **Call for public comment** - J Frank made a call for public comment. No one was present or requested to speak. Closed public comment.
3. **Approval of Minutes -** J Frank made a motion to approve the minutes. J Tolman seconded. Unanimously approved.
4. **College Scholarship Update -** RE, Director of Postsecondary, provided the board with an update on the inaugural Intrinsic scholarship. Intrinsic was able to award many scholarships to graduating seniors at both campuses to help with the financial burden of postsecondary education. The scholarship committee is comprised of three folks outside of the organization and we are grateful for their hard work. RE stated how excited and grateful the Intrinsic team is to have such a wonderful scholarship.
5. **Enrollment Update** - 304 acceptances at Downtown 9th Grade, the goal of 270 freshmen on the first day of school. Belmont made 110 offers and received 78 acceptances for the incoming 9th-grade class. In the past, the yield for Belmont was around 50%, so excited to see the uptick at Belmont. We have added document days to the enrollment process, where the recruitment team reaches out and work with incoming families to submit all

documents online and serves as another touch point for the family. LW was excited to continue to build relationships with elementary schools and showcase both campuses.

6. **School Operations Update -** BR highlighted the goings on at the Downtown campus. Excited for the incoming class, appreciated all the hard work around shadow days and recruitment nights. Clubs at Downtown are going strong highlighted, by Outdoor Action Club, Rock Climbing, and Korean Club. Looking forward to the first year of senior events highlighted by graduation on June 8th. MT talked about finishing strong with EOY activities and looking forward to the Spring play. Challenges include hiring for next year, particularly in Math and Science.

7. **Finance** - KJ reviewed the budget to actual for FY 23. Highlights were increased in funding due to philanthropy and ESSER funds. Decreased in expenses - led by the discount on ISBE admin fee and unfilled positions. KJ asked for a vote to allow the finance committee to preview and review the budget for July final board approval as CPS and ISBE recently released budget numbers for FY 24. *J Palos made a motion to approve. J Tolman seconded. Unanimously approved.*

8. **Dashboard -** MZ spoke about the development stages of a Board Dashboard that would capture all relevant data in one spot for the Board to view. MZ and the leadership team held a few meetings with J Tolman to create a draft dashboard and will have the first operational by the July board meeting.

9. **Adjourn** – *J Frank made a motion to adjourn the meeting at 9:26 AM. D. Epstein seconded the motion. Unanimously approved.*