Board of Directors Meeting
October 25th, 2022

Location: 79 West Monroe, 6th Floor

Board Members Present: Jim Frank, Greg Jones, Justin Manly, Harriet Meyer, Nancy Miranda, Jim Palos, Josh Tolman

Board Member Absent: David Epstein

Others: Daena Adams, Ami Gandhi, Erin Estrada, Tim Ligue, Barry Rodgers, Michell Trojan, Lucy Weatherly, Melissa Zaikos

1. Call to Order – J Frank called the meeting to order at 7:34 AM.

2. Call for public comment - J Frank made a call for public comment. No one was present or requested to speak. Closed public comment.

3. Approval of Minutes - J Palos made a motion to approve the minutes. G Jones seconded. Unanimously approved.

4. School Updates - DA led a review of school comparative data with each campus principal speaking to the data vs. CPS comparable group. Belmont was slightly higher at 89% than the district average of 86%, but lower than historical data. Downtown was slightly lower at 83% than the district average and has a goal of attaining 90% in the next few months. GPA trends on both campuses are slightly lower than the CPS average. The admin team will review the grading policy at both schools to see what if any changes can be made.

5. Enrollment and Recruitment - Downtown Campus 640 students, Belmont 980 students. Both campuses have identified safety traveling to and from school as a new challenge in terms of recruiting and retaining students. The recruitment team will continue to host shadow days, tours, and school visits until the spring deadline, focusing on 7th grade at Belmont and 9th grade at Downtown.

6. Postsecondary Activities - EE provided an update on postsecondary happenings. November 1st is early decision day. An exciting season for scholarships. Sent 800 students on college visits across the Midwest in early October. Hoping to open up more
opportunities for our students and will track future recruitment efforts from these institutions. Looking to host our first-ever College Fair in the Spring.

7. **Finance and Operations** - J Palos motioned to give Jim Frank and Justin Manly a proxy to approve the audited financial statements when completed. J Tolman seconded the motion. Unanimously approved. KJ provided an overview of financial statements. In short, we came in under budget and met our debt service coverage ratios.

8. **Adjourn** – J Frank made a motion to adjourn the meeting at 9:56 AM. D. Epstein seconded the motion. Unanimously approved.